

RESOLUTION NO. 2014-5

A Resolution of the Pierce County Flood Control Zone District relating to the finances of the Pierce County Flood Control Zone District; authorizing a property tax levy to implement the District's 2015 budget; and protecting up to \$.25 per \$1,000 of assessed value of the District's property tax levy from proration.

Whereas, every year, Pierce County faces threats from flooding, the impacts of which are far-reaching and pose significant threats to public health and safety and economic activities throughout the County; and

Whereas, flood control facilities provide vital protection to the regional economy; and

Whereas, one of the most fundamental functions of government is to protect citizens and public and private property from the ravages of natural disasters such as flooding; and

Whereas, the Board of Supervisors ("Board") of the District, after holding a hearing on October 8, 2014 and after duly considering all relevant evidence and testimony presented, desires that the District increase its property tax revenue from the previous year by 6.77 percent, in addition to the additional amounts permitted under RCW 84.55.010, if any, resulting from the addition of new construction and improvements to the property, newly constructed wind turbines, and any increase in the value of state-assessed property, in order to implement the 2015 work program in the best interests of the District and to meet the expected expenses and obligations of the District; and

Whereas, the Board of the District finds it necessary to protect the District's tax levy from prorationing by imposing up to \$0.25 per \$1,000.00 of assessed value of the levy outside of the \$5.90 per \$1,000.00 assessed value limitation under RCW 84.52.043(2); Now, therefore

BE IT RESOLVED by the Board of Supervisors of the Pierce County Flood Control Zone District as follows:

1 Section 1. An increase in the regular property tax levy is hereby authorized for
2 the levy to be collected in the 2015 tax year. The dollar amount increase over the
3 actual levy amount from the previous year shall be \$490,544, which is a percentage
4 increase of 6.77 percent from the previous year. This increase is exclusive of additional
5 revenue resulting from new construction, improvements to property, newly constructed
6 wind turbines, any increase in the value of state assessed property, any annexations
7 that have occurred and refunds made. The Board of Supervisors hereby certifies the
8 amount of regular property taxes to be levied for collection in 2015 is \$7,861,531.

10 Section 2. As authorized by RCW 84.55.092, the District continues to reserve its
11 "banked capacity" for future regular levies of the District.

12 Section 3. Pursuant to RCW 84.52.815, the Board shall protect the property tax
13 levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by imposing
14 up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90 per
15 \$1,000 assessed value limitation under 84.52.043, if the taxes raised by such tax levy
16 would otherwise be prorated under RCW 84.52.010.

17 ADOPTED this 8th day of October, 2014.

18 ATTEST:

19 
20 Cathy Sala
21 Cathy Sala, Clerk of the Board

22 PIERCE COUNTY FLOOD CONTROL
23 ZONE DISTRICT
24 Pierce County, Washington

25 
26 Joyce McDonald
27 Board Chair