

RESOLUTION NO. 2020-12

**A Resolution of the Pierce County Flood Control Zone District Amending
Resolution 2020-7 of the Pierce County Flood Control Zone
District Board of Supervisors.**

Whereas, pursuant to RCW 86.15.140, the District held a public hearing on the proposed 2021 Budget of the District on December 9, 2020; and

Whereas, by Resolution 2020-2, the District established a Flood Risk Reduction and Watershed Management Economic Stimulus Grant Program for Pierce County using the Strategic Reserve current balance; and

Whereas, the District desires to allocate funding from the Strategic Reserve to implement capital projects selected under the program guidelines;

Whereas, the District desires to allocate funding for Opportunity Fund expenditures; and

Whereas, the District desires to allocate fifteen percent of annual District tax levy revenues to operations and maintenance, **Now Therefore**,

BE IT RESOLVED by the Board of Supervisors of the Pierce County Flood Control Zone District as follows:

Section 1. Exhibits B, C and D to Resolution 2020-7 are hereby replaced with the attached Exhibits B, C and D.

Section 2. The remainder of Resolution 2020-7 shall remain in full force and effect.

ADOPTED this 9th day of December, 2020.

ATTEST:

**PIERCE COUNTY FLOOD CONTROL
ZONE DISTRICT**

Pierce County, Washington


Audrey Persons, Clerk of the Board


Dave Morell, Board Chair

Pierce County Flood Control Zone District- 2021 Annual Budget

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T**2021 Revenue**

Assessment	\$ 13,785,922
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Administration	\$ 497,906
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Pierce County FCZD Support	\$ 91,800
Pierce County Communication Section Support	\$ 3,500
Direct Flood Control Zone District Support	\$ 154,280
Indirect	\$ 69,480
Legal Counsel	\$ 47,000
Accountant	\$ 38,725
Clerk	\$ 12,423
Website Hosting	\$ 3,300
Insurance	\$ 20,000
Broker Fee	\$ 1,500
Copies, Printing, Notices, Miscellaneous	\$ 1,650
IT Financial/HR Systems Allocation	\$ 13,370
Printing Annual Report	\$ 850
Mailing the Annual Report	\$ 120
Printing CIP	\$ 800
Board, Travel, Dues, Membership	\$ 5,000
State Audit	\$ 20,608
Audit Services	\$ 2,760
Performance Audit	\$ 2,030
Consultant for the 2020 Annual Report	\$ 6,500
Central Public Records Costs	\$ 990
Government Relations	\$ 1,220

Strategic Reserve	\$ (2,400,000)
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Operations and Maintenance	\$ 2,067,888
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Large Capital Projects	\$ 1,000,000
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Opportunity Fund Expenditures	\$ 2,500,000
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Capital Projects	\$ 10,111,636
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Total Expenditures	\$ 13,777,430
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Amended Exhibit C (1)

Contact: Kjrístine Lund, Executive Director (206) 612-8138


Melissa McFadden, District Administrator (253) 798-2159

<div style="display: flex; justify-content: space-between; align-items: center;"> <div> Pierce County Flood Control Zone District Summary of 2021 Capital Improvement Projects </div>  </div>	
Project Name	2021 Budget
Property Acquisitions	\$ 4,211,729
Alward Road Acquisition & Setback Levee	\$ 1,000,000
Neadham Road Acquisition & Revetment	\$ 200,000
White River Butte Pit Setback	\$ 750,000
Lower White River (Pacific Pt. Bar, L Bank Setback, 24th Street Setback)	\$ 2,000,000
Middle Puyallup 128th St Comp Study	\$ 261,729
Engineering / Studies/ Construction	\$ 5,899,907
Alward Road Acquisition & Setback Levee	\$ 29,920
Lower White River(Restoration; 24th Street Setback)	\$ 250,000
*PS Shoreline Project	\$ 50,000
*Calistoga Phase II (Jones)	\$ 300,000
Calistoga/Ken Wolfe Levee Carry-over 2018	\$ 50,505
Orville Road Revetment (Phase 2C)	\$ 1,352,217
Neadham Road Revetment	\$ 60,385
Upper Nisqually Channel Migration Protection	\$ 1,406,880
*Flood Risk Reduction and Watershed Management Economic Stimulus Grant Program	\$ 2,400,000
Total Capital Improvement Projects	\$ 10,111,636
<p>*Beginning in 2021, projects funded via Strategic and Emergent needs (namely, the Flood Risk Reduction and Watershed Management Economic Stimulus Grant Program of 2021, the PS Shoreline Project through 2025 and Calistoga Phase 2 - Jones Levee for years 2020 - 2023) are shown as part of the Capital Projects line</p>	

Amended Exhibit D(1)

Contact: KJris Lund, Executive Director (206)612-8138
Melissa McFadden (253)798-2159

Amended Exhibit E(1)

Information Purposes Only Pierce County Flood Control Zone District										
\$	14,846,467	2020 154 Fund Balance	2020	2021	2022	2023	2024	2025	2026	Total 2020-2026
Beginning 154.00 Fund Balance			\$ 5,815,407	\$ 5,096,114	\$ 5,164,606	\$ 3,541,082	\$ 3,403,939	\$ 4,197,601	\$ 1,706,468	
Operating Fund 154.00	**Tax Assessment		\$ 12,810,434	\$ 13,785,922	\$ 13,923,781	\$ 14,063,019	\$ 14,203,649	\$ 14,345,686	\$ 14,489,143	\$ 97,621,634
	Interest		\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 420,000
	Total Revenue		\$ 12,879,304	\$ 13,845,922	\$ 13,983,781	\$ 14,123,019	\$ 14,263,649	\$ 14,405,686	\$ 14,549,143	\$ 98,050,504
	Administration		\$ 488,306	\$ 497,906	\$ 512,843	\$ 528,228	\$ 544,075	\$ 560,398	\$ 577,210	\$ 3,708,966
	Deposit into the Strategic Reserve		\$ 2,500,000	\$ (2,400,000)	\$ 2,500,000			\$ -	\$ -	\$ 2,600,000
	Operations and Maintenance		\$ 1,922,896	\$ 2,067,888	\$ 2,088,567	\$ 2,109,453	\$ 2,130,547	\$ 2,151,853	\$ 2,173,371	\$ 14,644,576
	Allocation for Large Capital Project Match		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 7,000,000
	Expenditures from Opportunity Fund		\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 1,822,480	\$ 1,420,365	\$ 1,434,569	\$ 1,448,914	\$ 13,626,328
	Capital Projects*		\$ 7,963,111	\$ 10,111,636	\$ 7,005,895	\$ 8,800,000	\$ 8,375,000	\$ 11,750,000	\$ 5,050,000	\$ 59,055,642
	Total Operating Fund Expenditures		\$ 13,874,313	\$ 13,777,430	\$ 15,607,305	\$ 14,260,162	\$ 13,469,988	\$ 16,896,819	\$ 10,249,495	\$ 98,135,512
	Ending Fund Balance		\$ 5,096,114	\$ 5,164,606	\$ 3,541,082	\$ 3,403,939	\$ 4,197,601	\$ 1,706,468	\$ 6,006,115	
Recommended Minimum Fund Balance (6 Months Administration and O&M)			\$ 1,187,040	\$ 1,282,897	\$ 1,300,705	\$ 1,318,841	\$ 1,337,311	\$ 1,356,125	\$ 1,375,290	
Beginning Strategic & Emergent Needs Fund Balance			\$ -	\$ 2,400,000	\$ -	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -
Strategic Reserve 154.03	Transfer from Fund 154.00		\$ 2,500,000	\$ (2,400,000)	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000
	Puget Sounds Shoreline Project		\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
	Ending Fund Balance		\$ 2,400,000	\$ -	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Beginning 154.01 Fund Balance:			\$ 3,863,278	\$ 2,645,208	\$ 1,523,800	\$ 416,178	\$ -	\$ -	\$ -	
Opportunity Fund 154.01	Transfer from Fund 154.00		\$ 1,281,930	\$ 1,378,592	\$ 1,392,378	\$ 1,406,302	\$ 1,420,365	\$ 1,434,569	\$ 1,448,914	\$ 9,763,050
	Expenditures from Opportunity Fund		\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 1,822,480	\$ 1,420,365	\$ 1,434,569	\$ 1,448,914	\$ 13,626,328
	Ending Fund Balance		\$ 2,645,208	\$ 1,523,800	\$ 416,178	\$ -	\$ -	\$ -	\$ -	\$ 0
Beginning 154.02 Fund Balance:			\$ 5,500,000	\$ 6,500,000	\$ 7,500,000	\$ 8,500,000	\$ 9,500,000	\$ 7,000,000	\$ 8,000,000	\$ 9,000,000
Large Capital Project Match Fund 154.02	Transfer from Fund 154.00		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 7,000,000
	Expenditures						\$ 3,500,000			
	Ending Fund Balance		\$ 6,500,000	\$ 7,500,000	\$ 8,500,000	\$ 9,500,000	\$ 7,000,000	\$ 8,000,000	\$ 9,000,000	\$ 9,000,000

* In 2020, \$100,000 is included in the Capital projects line for the Puget Sound Shoreline project. Beginning in 2021, projects funded via Strategic and Emergent needs (namely, the Flood Risk Reduction and Watershed Management Economic Stimulus Grant Program of 2021, the PS Shoreline Project through 2025 and Calistoga Phase 2 - Jones Levee for years 2020 - 2023) are shown as part of the Capital Projects line.

** This estimate is based on the current increase from the Pierce County Assessor/Treasurers re-valuation report and new construction to-date. The final assessment will be limited to the lesser of: (1) this dollar amount OR (2) \$0.10/\$1000, via the Amended Levy Certification submitted by the Executive Director in December.