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RESOLUTION NO. 2020-6

A Resolution of the Pierce County Flood Control Zone District, Relating to the Investment of District Funds by the Pierce County Department of Finance.

Whereas, pursuant to RCW 86.15.130, the treasurer of the flood control zone district shall be the county treasurer; and

Whereas, Resolution 2017-3 established a district fund balance policy; and

Whereas, Pierce County's Policy and Procedures Manual includes a "County Investment Policy" for the safe investment of public funds and that policy applies to the County's junior taxing districts, and

Whereas, the Pierce County Finance Department acting in its capacity as County Treasurer requires a "District Investment Request Authorization" to grant authorization to district officers to make investment decision on behalf of the district, **now therefore**

BE IT RESOLVED by the Board of Supervisors of the Pierce County Flood Control Zone District as follows:


Section 1. The Board of Supervisors designates the District Chair and the District Executive Director as the authorized investment officers of the district responsible for instructing the Finance Department to make investments in the State Investment Pool on behalf of the District under the investment guidelines established by the State Investment Pool.

Section 2. The Board of Supervisors directs the District Executive Committee to determine quarterly the appropriate level of fund balance to be invested and to inform the Finance Department of the initial investment level and any subsequent changes to the investment level.

ADOPTED this 8th day of July, 2020.

ATTEST:

**PIERCE COUNTY FLOOD CONTROL
ZONE DISTRICT**
Pierce County, Washington



Audrey Persons, Clerk of the Board



Dave Morell, Board Chair