

RESOLUTION NO. 2020-6

**A Resolution of the Pierce County Flood Control Zone District, Relating to
the Investment of District Funds by the Pierce County
Department of Finance.**

9 **Whereas**, pursuant to RCW 86.15.130, the treasurer of the flood control zone
10 district shall be the county treasurer; and

Whereas, Resolution 2017-3 established a district fund balance policy; and

14 **Whereas**, Pierce County's Policy and Procedures Manual includes a "County
15 Investment Policy" for the safe investment of public funds and that policy applies to the
16 County's junior taxing districts, and

18 **Whereas**, the Pierce County Finance Department acting in its capacity as County
19 Treasurer requires a "District Investment Request Authorization" to grant authorization
20 to district officers to make investment decision on behalf of the district, **now therefore**

BE IT RESOLVED by the Board of Supervisors of the Pierce County Flood Control Zone District as follows:

25 Section 1. The Board of Supervisors designates the District Chair and the District
26 Executive Director as the authorized investment officers of the district responsible for
27 instructing the Finance Department to make investments in the State Investment Pool
28 on behalf of the District under the investment guidelines established by the State
29 Investment Pool.

31 Section 2. The Board of Supervisors directs the District Executive Committee to
32 determine quarterly the appropriate level of fund balance to be invested and to inform
33 the Finance Department of the initial investment level and any subsequent changes to
34 the investment level.

ADOPTED this 8th day of July, 2020.

38 | ATTEST:

**PIERCE COUNTY FLOOD CONTROL
ZONE DISTRICT**

44 Audrey Persons, Clerk of the Board

Dave Morell, Board Chair