

6
RESOLUTION NO. 2018-6
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9 **A Resolution of the Pierce County Flood Control Zone District Relating to**
10 **the Finances of the Pierce County Flood Control Zone**
11 **District; Authorizing a Property Tax Levy to Implement the**
12 **District's 2019 Budget; Reserving Banked Capacity; and**
13 **Protecting up to \$.25 per \$1,000 of Assessed Value of the**
14 **District's Property Tax Levy from Proration.**

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17 **Whereas**, every year, Pierce County faces threats from flooding, the impacts of
18 which are far-reaching and pose significant threats to public health and safety and
19 economic activities throughout the County; and

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21 **Whereas**, flood control facilities provide vital protection to the regional economy;
22 and

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24 **Whereas**, one of the most fundamental functions of government is to protect
25 citizens and public and private property from the ravages of natural disasters such as
26 flooding; and

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28 **Whereas**, the District Board of Supervisors, after holding a hearing on October
29 10, 2018, and after duly considering all relevant evidence and the testimony presented,
30 desires to collect by levy on property in the District an amount equal to the actual levy
31 amount from the previous year, plus an increase of one percent, exclusive of the
32 amounts that will be raised from an increase in assessed value due to the items listed in
33 RCW 84.55.010, such as new construction and increases in the value of state-assessed
34 property, in order to implement the 2019 work program in the best interests of the
35 District and to meet the expected expenses and obligations of the District; and

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37 **Whereas**, the Board of the District finds it necessary to protect the District's tax
38 levy from prorationing by imposing up to \$0.25 per \$1,000.00 of assessed value of the
39 levy outside of the \$5.90 per \$1,000.00 assessed value limitation under RCW
40 84.52.043(2); **Now, therefore**

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42 **BE IT RESOLVED** by the Board of Supervisors of the Pierce County Flood
43 Control Zone District as follows:

1 Section 1. The District's actual levy amount from the previous year was
2 \$8,412,465.37. An increase in the regular property tax levy is hereby authorized for the
3 levy to be collected in the 2019 tax year. The dollar amount of the increase over the
4 actual levy amount from the previous year shall be \$84,124.65, which is a percentage
5 increase of one percent from the previous year. This increase is exclusive of additional
6 revenue resulting from new construction, improvements to property, newly constructed
7 wind turbines, any increase in the value of state assessed property, and any
8 annexations that have occurred and refunds made.

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10 Section 2. The levy amount for 2019 shall be 8,703,487.36, which is based on
11 an estimate of the assessed value of the property in the District.

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13 Section 3. As authorized by RCW 84.55.092, the District continues to reserve its
14 "banked capacity" for future regular tax levies of the District.

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16 Section 4. Pursuant to RCW 84.52.816, the Board shall protect the property tax
17 levy of Section 1 of this Resolution from prorating under RCW 84.52.010 by imposing
18 up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90 per
19 \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
20 tax levy would otherwise be prorated under RCW 84.52.010.

21
22 ADOPTED this 10th day of October, 2018.

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24 ATTEST:

25
26 Kate Kennedy
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28 Kate Kennedy, Clerk of the Board

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30 PIERCE COUNTY FLOOD CONTROL
31 ZONE DISTRICT
32 Pierce County, Washington

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35 Rick Talbert, Board Chair