

RESOLUTION NO. 2016-8

A Resolution of the Pierce County Flood Control Zone District Relating to the Finances of the Pierce County Flood Control Zone District; Authorizing a Property Tax Levy to Implement the District's 2017 Budget; Reserving Banked Capacity; and Protecting up to \$.25 per \$1,000 of Assessed Value of the District's Property Tax Levy from Proration.

Whereas, every year, Pierce County faces threats from flooding, the impacts of which are far-reaching and pose significant threats to public health and safety and economic activities throughout the County; and

Whereas, flood control facilities provide vital protection to the regional economy; and

Whereas, one of the most fundamental functions of government is to protect citizens and public and private property from the ravages of natural disasters such as flooding; and

Whereas, the District Board of Supervisors, after holding a hearing on October 12, 2016, and after duly considering all relevant evidence and the testimony presented, desires to collect by levy on property in the District an amount equal to the actual levy amount from the previous year, plus an increase of one percent, exclusive of the amounts that will be raised from an increase in assessed value due to the items listed in RCW 84.55.010, such as new construction and increases in the value of state-assessed property, in order to implement the 2017 work program in the best interests of the District and to meet the expected expenses and obligations of the District; and

Whereas, the Board of the District finds it necessary to protect the District's tax levy from prorationing by imposing up to \$0.25 per \$1,000.00 of assessed value of the levy outside of the \$5.90 per \$1,000.00 assessed value limitation under RCW 84.52.043(2); **Now, therefore**

BE IT RESOLVED by the Board of Supervisors of the Pierce County Flood Control Zone District as follows:

1 Section 1. The District's actual levy amount from the previous year was
2 \$8,217,812.57. An increase in the regular property tax levy is hereby authorized for the
3 levy to be collected in the 2017 tax year. The dollar amount of the increase over the
4 actual levy amount from the previous year shall be \$82,178.13, which is a percentage
5 increase of one percent from the previous year. This increase is exclusive of additional
6 revenue resulting from new construction, improvements to property, newly constructed
7 wind turbines, any increase in the value of state assessed property, and any
8 annexations that have occurred and refunds made.

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10 Section 2. The levy amount for 2017 shall be \$8,299,991, which is based on an
11 estimate of the assessed value of the property in the District. If this levy amount, when
12 applied to the County Assessor's final certified assessed value of property in the District,
13 results in tax levy rate that is more or less than \$0.10 per \$1,000 of assessed value, the
14 Chair of the Board of Supervisors may on behalf of the District, after consulting with the
15 District Executive Director, request the County Assessor to increase or decrease such
16 levy amount so that the tax levy rate is equal to \$0.10 per \$1,000 of assessed value of
17 property in the District.

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19 Section 3. As authorized by RCW 84.55.092, the District continues to reserve its
20 "banked capacity" for future regular tax levies of the District.

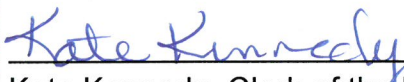
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22 Section 4. Pursuant to RCW 84.52.815, the Board shall protect the property tax
23 levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by imposing
24 up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90 per
25 \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
26 tax levy would otherwise be prorated under RCW 84.52.010.

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28 ADOPTED this 12th day of October, 2016.

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32 ATTEST:

PIERCE COUNTY FLOOD CONTROL
ZONE DISTRICT

Pierce County, Washington

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36 
37 _____
38 Kate Kennedy, Clerk of the Board

36 
37 _____
38 Rick Talbert, Board Chair